

BEFORE THE BOARD OF OIL AND GAS CONSERVATION
OF THE STATE OF MONTANA

UPON THE BOARD'S OWN MOTION TO DELEGATE
SIGNATURE AUTHORITY FOR THE ESTABLISHMENT
OF JOINT-OWNERSHIP CERTIFICATES OF DEPOSIT
USED IN ACCORDANCE WITH 36.22.1308 (6)(B) A.R.M

ADMINISTRATIVE ORDER 1-A-2019

Report of the Board

This matter was brought before the Board at its February 13, 2019, business meeting, at the Board's hearing room at 2535 St. Johns Avenue in Billings, Montana.

Findings of Fact

1. The law concerning the identification requirements for the establishment or forfeiture of joint-ownership certificates of deposit used as a plugging and reclamation bonds under 36.22.1308 M.C.A. require an official designation of those individuals authorized to sign on behalf of the Board of Oil and Gas Conservation.
2. Designation of the Board's Administrator, Petroleum Engineer, and Program Specialist as having the authority to sign for the Board in these specific matters will address these requirements.
3. The designation of signature authority will be provided to banks that have been asked to establish a certificate of deposit to serve as a bond under Board rules.

Conclusions of Law

The Board concludes that taking the following action is appropriate.

Order

IT IS THEREFORE ORDERED by the Board that signature authority for establishment and forfeiture of Certificates of Deposit used in accordance with 36.22.1308 is hereby granted to the Board's Administrator, Jim Halvorson; Petroleum Engineer, Ben Jones; and Program Specialist, Jennifer Breton.

ADMINISTRATIVE ORDER 1-A-2019

Done and performed by the Board of Oil and Gas Conservation of the State of Montana at Billings, Montana, this 13th day of February, 2019.

BOARD OF OIL AND GAS CONSERVATION
OF THE STATE OF MONTANA

Ronald S. Efta, Chairman

Steven Durrett, Vice-Chairman

Paul Gatzemeier, Board Member

Mac McDermott, Board Member

Dennis Trudell, Board Member

Corey Welter, Board Member

ATTEST:

Jennifer Breton, Program Specialist